

# Arkansas State University

## College of Business

### Economics, B.A. Pre-Law Emphasis



#### **What is Economics?**

Economics is concerned with various problems including resource allocation, the determination of (relative) prices, income distribution, growth, the business cycle, unemployment, inflation, pollution, crime, taxes, and many more. Economists seek to understand the institutional factors and incentives that lead to good or bad economic outcomes.

The study of economics strengthen the mind and aids in developing reasoning skills need in high-level occupations. The study of economics develops analytical, lateral, and higher-order thinking skills that are necessary for success in the legal profession.

#### **Why Choose Economics for Pre-Law?**

Entrance into law school requires the Law School Admission Test (LSAT). Economics majors have higher LSAT scores than other majors, preparing students for LSAT success. Also, lawyers who majored in economics tend to earn higher salaries than those who majored in a different subject. Economic thinking requires logic and reasoning, the tools necessary to succeed in law.

The College of Business has law professors who helped create a curriculum designed to prepare students in law school. Students who decide not to go with law school will still have a strong undergraduate foundation in business. The business background also will serve them well as lawyers.

#### **Student Organizations:**

The Department of Economics and Finance offers a variety of student organizations for students, including, Phi Beta Lambda, Gamma Iota Sigma, Omicron Delta Epsilon, Financial Management Association, Banking Club and SIFE (Students in Free Enterprise).

#### **Scholarships:**

The university has scholarships available to students at all levels. The College of Business provides a wide range of scholarships for those students who are pursuing a business major.

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